# **IRIS Employee Verification**

# Employee Fact Sheet

# Description

IRIS has partnered with Experian to integrate their Work Report™ solution to simplify the process of applying for loans, mortgages, and tenancy agreements. The online service will allow employees to instantly verify their employment status and associated income information. This will remove the manual process of gathering employment and income data. No more rushing around hunting for payslips, employment contracts, or other documentation to support your application.

## How does it work?

It couldn’t be easier.

1. Fill in your online finance application with your chosen provider
2. Enter your employment and income details and verify your information
3. Consent to the verification of the information via Work Report™
4. The information is verified during the application process in real-time
5. Proceed and complete your application online
6. Sit back and wait for the decision from your service provider

## What if I don’t want to use the service?

Consenting to the online verification is your choice. You can still verify your information manually by engaging your employer to submit your payment and employment data to your service provider.

## Will my data be verified without my consent?

No. Your data will never be verified without your consent.

## Is it secure?

Yes. The data is secured using the highest Microsoft Azure security levels. Further, information is only shared if you provide consent during the application process.

# Features and benefits

**It’s quick**

* Employment status and income is verified in seconds thereby saving time
* No need to gather payslips, bank statements, and employment contracts

**Reduces application processing time**

* Speeds up the decision-making process as details are verified in real time

**It’s safe**

* Since pay evidence is sourced directly from the employer, no payslips or sensitive information can get lost as in the case with postal services or emails
* The automation of the processes removes the need for manual processing of data
* Reduces the potential for fraud as information is verified at source

**It’s secure**

* Information passed via secure API, rather than email or post
* Employees are in total control of who they share their data with as consent is provided during the application process
* The employee applies for a mortgage, loan, or other financial application online
* The employee is asked to provide information on their employment and earnings
* The employee is given an option to consent to the instant verification of the information they have supplied
* Basic details like National Insurance number and the name of the employer are needed to complete the online verification
* If the employee is found within the given employer records, the details supplied are then verified in seconds

If you want to find out more about Work Report™, visit our website URL HERE